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e2NGnZPKd38 (32646975 from phones and video systems)

NOTICE OF MEETING

CITY COUNCIL

Joe Frank
President
Sara Continenza
Chanell Elston
Jane Goodman
Ruth Gray
Susan Hardy
Justin Tisdale

MEETING OF: COMMITTEE OF THE WHOLE
CALLED BY: JOE FRANK, CHAIR
DATE: Monday, October 25, 2021
LOCATION: WEBEX VIRTUAL MEETING (see info above)
TIME: 7:00 P.M.
RE: Monthly Finance & Budget Meeting.

COMMITTEE MEMBERS:

SARA CONTINENZA
CHANELL ELSTON
RUTH GRAY
SUSAN HARDY
JANE GOODMAN
JUSTIN TISDALE

ADMINISTRATION

BRENDA WENDT, FINANCE DIRECTOR

CITY OF SOUTH EUCLID
2020/2021 RECEIPT AND DISBURSEMENT COMPARISON

RECEIPTS		YTD	
2020			
january	1,573,303	7.85%	1,573,303 7.85%
february	2,692,382	13.43%	4,265,685 21.29%
march	1,401,028	6.99%	5,666,713 28.28%
april	1,362,278	6.80%	7,028,991 35.07%
may	1,802,592	8.99%	8,831,583 44.07%
june	994,876	4.96%	9,826,459 49.03%
july	1,325,237	6.61%	11,151,696 55.65%
august	2,610,553	13.03%	13,762,249 68.67%
september	1,700,876	8.49%	15,463,125 77.16%
october	1,591,891	7.94%	17,055,017 85.10%
november	1,334,105	6.66%	18,389,122 91.76%
december	1,585,501	7.91%	19,974,624 99.67%
projected	19,974,624		
	20,040,452		99.67% of projected total

DISBURSEMENTS		YTD	
2020			
january	1,996,906	9.32%	1,996,906 9.32%
february	3,448,149	16.09%	5,445,055 25.41%
march	1,839,369	8.58%	7,284,424 33.99%
april	1,255,960	5.86%	8,540,384 39.85%
may	1,471,789	6.87%	10,012,173 46.72%
june	1,825,066	8.52%	11,837,239 55.24%
july	731,578	3.41%	12,568,817 58.65%
august	1,020,107	4.76%	13,588,924 63.41%
september	405,902	1.89%	13,994,826 65.30%
october	2,303,861	10.75%	16,298,687 76.06%
november	52,345	0.24%	16,351,032 76.30%
december	1,278,956	5.97%	17,629,989 82.27%
projected	17,629,989		
	21,430,060		82.27% of projected total

General Fund			
Balance	2020	2021	Difference
january	2,826,238	4,301,290	1,475,052
february	2,082,260	5,745,718	3,663,458
march	1,944,991	3,394,133	1,449,142
april	2,135,633	2,847,904	712,271
may	2,636,734	3,225,514	588,780
june	1,822,597	3,666,633	1,844,036
july	2,561,139	4,529,049	1,967,911
august	4,149,598	5,774,699	1,625,101
september	5,154,157	5,756,912	602,755
october	4,208,337		-4,208,337
november	5,017,154		-5,017,154
december	5,352,386		-5,352,386

RECEIPTS		YTD	
2021			
january	1,378,756	6.92%	1,378,756 6.92% 8.33%
february	2,706,192	13.57%	4,084,948 20.49% 16.67%
march	1,756,610	8.81%	5,841,558 29.30% 25.00%
april	1,389,958	6.97%	7,231,516 36.27% 33.33%
may	1,714,760	8.60%	8,946,276 44.88% 41.67%
june	1,520,267	7.63%	10,466,543 52.50% 50.00%
july	1,955,291	9.81%	12,421,834 62.31% 58.33%
august	2,171,833	10.89%	14,593,667 73.20% 66.67%
september	1,447,329	7.26%	16,040,995 80.46% 75.00%
october		0.00%	16,040,995 80.46% 83.33%
november		0.00%	16,040,995 80.46% 91.67%
december		0.00%	16,040,995 80.46% 100.00%
projected	16,040,995		
	19,935,687		80.46% of projected total

DISBURSEMENTS		YTD	
2021			
january	2,006,345	8.87%	2,006,345 8.87% 8.33%
february	1,771,403	7.83%	3,777,748 16.70% 16.67%
march	1,419,948	6.28%	5,197,695 22.98% 25.00%
april	1,346,727	5.95%	6,544,423 28.94% 33.33%
may	1,789,427	7.91%	8,333,850 36.85% 41.67%
june	1,418,223	6.27%	9,752,074 43.12% 50.00%
july	690,860	3.05%	10,442,933 46.17% 58.33%
august	1,055,644	4.67%	11,498,577 50.84% 66.67%
september	1,898,294	8.39%	13,396,871 59.23% 75.00%
october		0.00%	13,396,871 59.23% 83.33%
november		0.00%	13,396,871 59.23% 91.67%
december		0.00%	13,396,871 59.23% 100.00%
projected	13,396,871		
	22,616,802		59.23% of projected total

CITY OF SOUTH EUCLID
RITA tax collections 2021

Date of Report	YTD % COLLECTED			YTD Collected	PRIOR	Withholder YTD	PRIOR	Individual YTD	PRIOR	Net Profit YTD	PRIOR
	+/- \$ vs 2020	+/- % vs 2020	VS BUDGET		YTD COLLECTED		YTD		YTD		YTD
12/31/2020	(76,306)	-9.63%	5.65%	715,818	792,165	384,084		269,590		33,192	
1/14/2021	(135,674)	-13.89%	6.63%	840,761	976,435	452,637	503,501	320,110	347,613	37,152	58,509
1/29/2021	(142,134)	-7.36%	14.12%	1,789,054	1,931,188	643,237		998,774		44,085	
2/11/2021	10,511	0.50%	16.68%	2,113,334	2,102,823	949,140	1,001,941	1,011,769	827,376	47,255	145,450
2/26/2021	(82,393)	-2.92%	21.63%	2,741,155	2,823,548	1,259,513		1,262,261		73,967	
3/11/2021	(79,884)	-2.64%	23.23%	2,943,430	3,023,314	1,422,699	1,491,038	1,289,931	1,178,032	79,684	155,971
3/31/2021	(134,793)	-3.38%	30.38%	3,850,288	3,985,081	1,768,884		1,765,398		119,036	
4/13/2021	(106,939)	-2.62%	31.33%	3,969,713	4,076,652	1,851,724	1,872,748	1,793,987	1,668,743	122,683	297,733
4/30/2021	(32,296)	-0.63%	39.99%	5,067,378		2,219,322		2,420,317		181,771	
5/13/2021	58,908	1.13%	41.44%	5,250,942	5,192,034	2,298,873	2,304,607	2,498,785	2,270,187	205,654	346,052
5/28/2021	459,779	7.85%	49.84%	6,315,643	5,855,864	2,623,572		3,177,164		235,445	
6/14/2021	537,393	8.98%	51.48%	6,524,321	5,986,928	2,774,709	2,694,296	3,215,983	2,626,670	253,377	370,369
6/30/2021	926,191	13.44%	61.70%	7,818,812	6,892,621	3,186,349		3,929,982		342,407	
7/14/2021	951,304	13.62%	62.61%	7,934,439	6,983,135	3,205,885	3,105,044	4,005,111	3,118,090	358,039	421,430
7/30/2021	303,062	3.63%	68.24%	8,647,297	8,344,234	3,561,095		4,312,382		385,354	
8/12/2021	129,270	1.50%	69.01%	8,744,720	8,615,450	3,645,995	3,483,910	4,317,941	4,249,610	388,706	488,552
8/31/2021	242,191	2.59%	75.82%	9,608,069	9,365,877	4,044,029		4,716,619		407,762	
9/14/2021	235,677	2.48%	76.79%	9,730,563	9,494,886	4,127,755	3,879,688	4,748,607	4,613,967	410,371	555,669
9/30/2021	314,052	3.00%	85.19%	10,796,072	10,482,020	4,521,832		5,287,692		488,289	
10/14/2021	134,416	1.25%	85.76%	10,867,532	10,733,116	4,558,161	4,256,675	5,305,066	5,247,632	502,167	718,156
				\$12,672,312	\$0	\$0		\$0		\$0	

* Note: YTD Collected does not equal (Withholder YTD+Individual YTD+Net Profit YTD) due to penalties and interest charged to delinquent accounts.