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NOTICE OF MEETING

CITY COUNCIL

Joe Frank
President
Sara Continenza
Chanell Elston
Jane Goodman
Ruth Gray
Susan Hardy
Justin Tisdale

MEETING OF: COMMITTEE OF THE WHOLE
CALLED BY: JOE FRANK, CHAIR
DATE: Monday, September 27, 2021
LOCATION: WEBEX VIRTUAL MEETING (see info above)
TIME: 7:00 P.M.
RE: Monthly Finance & Budget Meeting.

COMMITTEE MEMBERS:

SARA CONTINENZA
CHANELL ELSTON
RUTH GRAY
SUSAN HARDY
JANE GOODMAN
JUSTIN TISDALE

ADMINISTRATION

BRENDA WENDT, FINANCE DIRECTOR

CITY OF SOUTH EUCLID
RITA tax collections 2021

Date of Report	+/- \$ vs 2020	+/- % vs 2020	YTD % COLLECTED VS BUDGET		YTD Collected	PRIOR		Withholder YTD	PRIOR		Individual YTD	PRIOR		Net Profit YTD
			YTD % COLLECTED	VS BUDGET		YTD COLLECTED	YTD		YTD	YTD				
12/31/2020	(76,306)	-9.63%	5.65%		715,818	792,165	384,084	269,590	33,192					
1/14/2021	(135,674)	-13.89%	6.63%		840,761	976,435	452,637	320,110	37,152	503,501	347,613	347,613	58,509	
1/29/2021	(142,134)	-7.36%	14.12%		1,789,054	1,931,188	643,237	998,774	44,085	1,001,941	827,376	827,376	145,450	
2/11/2021	10,511	0.50%	16.68%		2,113,334	2,102,823	949,140	1,011,769	47,255	1,491,038	1,178,032	1,178,032	155,971	
2/26/2021	(82,393)	-2.92%	21.63%		2,741,155	2,823,548	1,259,513	1,262,261	73,967	1,768,884	1,668,743	1,668,743	297,733	
3/11/2021	(79,884)	-2.64%	23.23%		2,943,430	3,023,314	1,422,699	1,289,931	79,684	1,872,748	2,270,187	2,270,187	346,052	
3/31/2021	(134,793)	-3.38%	30.38%		3,850,288	3,985,081	1,768,884	1,765,398	119,036	2,304,607	2,626,670	2,626,670	370,369	
4/13/2021	(106,939)	-2.62%	31.33%		3,969,713	4,076,652	1,851,724	1,793,987	181,771	3,105,044	3,118,090	3,118,090	421,430	
4/30/2021	(32,296)	-0.63%	39.99%		5,067,378	5,192,034	2,219,322	2,420,317	342,407	3,879,688	4,249,610	4,249,610	488,552	
5/13/2021	58,908	1.13%	41.44%		5,250,942	5,855,864	2,298,873	2,498,785	358,039	3,879,688	4,613,967	4,613,967	555,669	
5/28/2021	459,779	7.85%	49.84%		6,315,643	5,986,928	2,623,572	3,177,164	205,654	3,879,688	4,613,967	4,613,967	555,669	
6/14/2021	537,393	8.98%	51.48%		6,524,321	6,892,621	2,774,709	3,215,983	235,445	3,879,688	4,613,967	4,613,967	555,669	
6/30/2021	926,191	13.44%	61.70%		7,818,812	7,934,499	3,186,349	3,929,982	253,377	3,879,688	4,613,967	4,613,967	555,669	
7/14/2021	951,304	13.62%	62.61%		7,934,499	8,344,234	3,205,885	4,005,111	358,039	3,879,688	4,613,967	4,613,967	555,669	
7/30/2021	303,062	3.63%	68.24%		8,647,297	8,615,450	3,561,095	4,312,382	385,354	3,879,688	4,613,967	4,613,967	555,669	
8/12/2021	129,270	1.50%	69.01%		8,744,720	9,365,877	3,645,995	4,317,941	388,706	3,879,688	4,613,967	4,613,967	555,669	
8/31/2021	242,191	2.59%	75.82%		9,608,069	9,494,886	4,044,029	4,716,619	407,762	3,879,688	4,613,967	4,613,967	555,669	
9/14/2021	235,677	2.48%	76.79%		9,730,563		4,127,755	4,748,607	410,371	3,879,688	4,613,967	4,613,967	555,669	
					\$0		\$0	\$0	\$0					
					\$12,672,312		\$0	\$0	\$0					

* Note: YTD Collected does not equal (Withholder YTD+Individual YTD+Net Profit YTD) due to penalties and interest charged to delinquent accounts.

CITY OF SOUTH EUCLID
2020/2021 RECEIPT AND DISBURSEMENT COMPARISON

RECEIPTS		2020		YTD	
january	1,573,303	7.85%	1,573,303	7.85%	
february	2,692,382	13.43%	4,265,685	21.29%	
march	1,401,028	6.99%	5,666,713	28.28%	
april	1,362,278	6.80%	7,028,991	35.07%	
may	1,802,592	8.99%	8,831,583	44.07%	
june	994,876	4.96%	9,826,459	49.03%	
july	1,325,237	6.61%	11,151,696	55.65%	
august	2,610,553	13.03%	13,762,249	68.67%	
september	1,700,876	8.49%	15,463,125	77.16%	
october	1,591,891	7.94%	17,055,017	85.10%	
november	1,334,105	6.66%	18,389,122	91.76%	
december	1,585,501	7.91%	19,974,624	99.67%	
projected	19,974,624				
	20,040,452			99.67%	of projected total

RECEIPTS		2021		YTD	
january	1,378,756	6.92%	1,378,756	6.92%	8.33%
february	2,706,192	13.57%	4,084,948	20.49%	16.67%
march	1,756,610	8.81%	5,841,558	29.30%	25.00%
april	1,389,958	6.97%	7,231,516	36.27%	33.33%
may	1,714,760	8.60%	8,946,276	44.88%	41.67%
june	1,520,267	7.63%	10,466,543	52.50%	50.00%
july	1,955,291	9.81%	12,421,834	62.31%	58.33%
august	2,171,833	10.89%	14,593,667	73.20%	66.67%
september		0.00%	14,593,667	73.20%	75.00%
october		0.00%	14,593,667	73.20%	83.33%
november		0.00%	14,593,667	73.20%	91.67%
december		0.00%	14,593,667	73.20%	100.00%
projected	14,593,667				
	19,935,687			73.20%	of projected total

DISBURSEMENTS		2020		YTD	
january	1,996,906	9.32%	1,996,906	9.32%	
february	3,448,149	16.09%	5,445,055	25.41%	
march	1,839,369	8.58%	7,284,424	33.99%	
april	1,255,960	5.86%	8,540,384	39.85%	
may	1,471,789	6.87%	10,012,173	46.72%	
june	1,825,066	8.52%	11,837,239	55.24%	
july	731,578	3.41%	12,568,817	58.65%	
august	1,020,107	4.76%	13,588,924	63.41%	
september	405,902	1.89%	13,994,826	65.30%	
october	2,303,861	10.75%	16,298,687	76.06%	
november	52,345	0.24%	16,351,032	76.30%	
december	1,278,956	5.97%	17,629,989	82.27%	
projected	17,629,989				
	21,430,060			82.27%	of projected total

DISBURSEMENTS		2021		YTD	
january	2,006,345	8.87%	2,006,345	8.87%	8.33%
february	1,771,403	7.83%	3,777,748	16.70%	16.67%
march	1,419,948	6.28%	5,197,695	22.98%	25.00%
april	1,346,727	5.95%	6,544,423	28.94%	33.33%
may	1,789,427	7.91%	8,333,850	36.85%	41.67%
june	1,418,223	6.27%	9,752,074	43.12%	50.00%
july	690,860	3.05%	10,442,933	46.17%	58.33%
august	1,055,644	4.67%	11,498,577	50.84%	66.67%
september		0.00%	11,498,577	50.84%	75.00%
october		0.00%	11,498,577	50.84%	83.33%
november		0.00%	11,498,577	50.84%	91.67%
december		0.00%	11,498,577	50.84%	100.00%
projected	11,498,577				
	22,616,802			50.84%	of projected total

General Fund Balance			
	2020	2021	Difference
january	2,826,238	4,301,290	1,475,052
february	2,082,260	5,745,718	3,663,458
march	1,944,991	3,394,133	1,449,142
april	2,135,633	2,847,904	712,271
may	2,636,734	3,225,514	588,780
june	1,822,597	3,666,633	1,844,036
july	2,561,139	4,529,049	1,967,911
august	4,149,598	5,774,699	1,625,101
september	5,154,157		-5,154,157
october	4,208,337		-4,208,337
november	5,017,154		-5,017,154
december	5,352,386		-5,352,386