



COME TOGETHER & THRIVE

Meeting Conducted Via WebEx Meeting Platform

PUBLIC ACCESS FOR RESIDENTS:

Please go to the City's Homepage at www.cityofsoutheuclid.com and click the "Join City Council Meeting Link" at the top of the webpage.

The Password to Join the Meeting is:

RApRRv2Ss48 (72777827 from phones and video systems)

NOTICE OF MEETING

CITY COUNCIL

Joe Frank
President
Sara Continenza
Chanell Elston
Jane Goodman
Ruth Gray
Susan Hardy
Justin Tisdale

MEETING OF: **COMMITTEE OF THE WHOLE**
CALLED BY: **JOE FRANK, CHAIR**
DATE: **MONDAY, APRIL 26, 2021**
LOCATION: **WEBEX VIRTUAL MEETING (see info above)**
TIME: **7:00 P.M.**
RE: **MONTHLY FINANCE & BUDGET MEETING.
PRESENTATION/DISCUSSION WITH 5/3RD
SECURITIES.**

COMMITTEE MEMBERS:

SARA CONTINENZA
CHANELL ELSTON
RUTH GRAY
SUSAN HARDY
JANE GOODMAN
JUSTIN TISDALE

ADMINISTRATION

BRENDA WENDT, FINANCE DIRECTOR

CITY OF SOUTH EUCLID
RITA tax collections 2021

Date of Report	+/- \$ vs 2020	+/- % vs 2020	YTD % COLLECTED		YTD Collected	PRIOR	Withholder YTD	PRIOR	Individual YTD	PRIOR	Net Profit YTD	PRIOR
			VS BUDGET	YTD COLLECTED		YTD		YTD		YTD		
12/31/2020	(76,306)	-9.63%	5.65%		715,818	792,165	384,084		269,590		33,192	
1/14/2021	(135,674)	-13.89%	6.63%		840,761	976,435	452,637	503,501	320,110	347,613	37,152	58,509
1/29/2021	(142,134)	-7.36%	14.12%		1,789,054	1,931,188	643,237		998,774		44,085	
2/11/2021	10,511	0.50%	16.68%		2,113,334	2,102,823	949,140	1,001,941	1,011,769	827,376	47,255	145,450
2/26/2021	(82,393)	-2.92%	21.63%		2,741,155	2,823,548	1,259,513		1,262,261		73,967	
3/11/2021	(79,884)	-2.64%	23.23%		2,943,430	3,023,314	1,422,699	1,491,038	1,289,931	1,178,032	79,684	155,971
3/31/2021	(134,793)	-3.38%	30.38%		3,850,288	3,985,081	1,768,884		1,765,398		119,036	
4/13/2021	(106,939)	-2.62%	31.33%		3,969,713	4,076,652	1,851,724	1,872,748	1,793,987	1,668,743	122,683	297,733
			\$12,672,312		\$0		\$0		\$0		\$0	

* Note: YTD Collected does not equal (Withholder YTD+Individual YTD+Net Profit YTD) due to penalties and interest charged to delinquent accounts.

CITY OF SOUTH EUCLID
2020/2021 RECEIPT AND DISBURSEMENT COMPARISON

	RECEIPTS 2020		YTD	
january	1,573,303	7.85%	1,573,303	7.85%
february	2,692,382	13.43%	4,265,685	21.29%
march	1,401,028	6.99%	5,666,713	28.28%
april	1,362,278	6.80%	7,028,991	35.07%
may	1,802,592	8.99%	8,831,583	44.07%
june	994,876	4.96%	9,826,459	49.03%
july	1,325,237	6.61%	11,151,696	55.65%
august	2,610,553	13.03%	13,762,249	68.67%
september	1,700,876	8.49%	15,463,125	77.16%
october	1,591,891	7.94%	17,055,017	85.10%
november	1,334,105	6.66%	18,389,122	91.76%
december	1,585,501	7.91%	19,974,624	99.67%
projected	19,974,624		20,040,452	99.67% of projected total

	DISBURSEMENTS 2020		YTD	
january	1,996,906	9.32%	1,996,906	9.32%
february	3,448,149	16.09%	5,445,055	25.41%
march	1,839,369	8.58%	7,284,424	33.99%
april	1,255,960	5.86%	8,540,384	39.85%
may	1,471,789	6.87%	10,012,173	46.72%
june	1,825,066	8.52%	11,837,239	55.24%
july	731,578	3.41%	12,568,817	58.65%
august	1,020,107	4.76%	13,588,924	63.41%
september	405,902	1.89%	13,994,826	65.30%
october	2,303,861	10.75%	16,298,687	76.06%
november	52,345	0.24%	16,351,032	76.30%
december	1,278,956	5.97%	17,629,989	82.27%
projected	17,629,989		21,430,060	82.27% of projected total

General Fund			
Balance	2020	2021	Difference
january	2,826,238	4,301,290	1,475,052
february	2,082,260	5,745,718	3,663,458
march	1,944,991	3,394,133	1,449,142
april	2,135,633		-2,135,633
may	2,636,734		-2,636,734
june	1,822,597		-1,822,597
july	2,561,139		-2,561,139
august	4,149,598		-4,149,598
september	5,154,157		-5,154,157
october	4,208,337		-4,208,337
november	5,017,154		-5,017,154
december	5,352,386		-5,352,386

	RECEIPTS 2021		YTD		
january	1,378,756	6.92%	1,378,756	6.92%	8.33%
february	2,706,192	13.57%	4,084,948	20.49%	16.67%
march	1,756,610	8.81%	5,841,558	29.30%	25.00%
april		0.00%	5,841,558	29.30%	33.33%
may		0.00%	5,841,558	29.30%	41.67%
june		0.00%	5,841,558	29.30%	50.00%
july		0.00%	5,841,558	29.30%	58.33%
august		0.00%	5,841,558	29.30%	66.67%
september		0.00%	5,841,558	29.30%	75.00%
october		0.00%	5,841,558	29.30%	83.33%
november		0.00%	5,841,558	29.30%	91.67%
december		0.00%	5,841,558	29.30%	100.00%
projected	5,841,558		19,935,687	29.30% of projected total	

	DISBURSEMENTS 2021		YTD		
january	2,006,345	8.87%	2,006,345	8.87%	8.33%
february	1,771,403	7.83%	3,777,748	16.70%	16.67%
march	1,419,948	6.28%	5,197,695	22.98%	25.00%
april		0.00%	5,197,695	22.98%	33.33%
may		0.00%	5,197,695	22.98%	41.67%
june		0.00%	5,197,695	22.98%	50.00%
july		0.00%	5,197,695	22.98%	58.33%
august		0.00%	5,197,695	22.98%	66.67%
september		0.00%	5,197,695	22.98%	75.00%
october		0.00%	5,197,695	22.98%	83.33%
november		0.00%	5,197,695	22.98%	91.67%
december		0.00%	5,197,695	22.98%	100.00%
projected	5,197,695		22,616,802	22.98% of projected total	