

Hello All,

I hope everyone had a great holiday season and your new year is off to a good start.

Paycheck Protection Program (PPP) Funding Now Available:

As you may be aware, the federal government has authorized another round of the Paycheck Protection Program (PPP). As of January 11, 2021, any business which did not obtain a PPP loan in the first round is now eligible to apply for a loan. Beginning January 13, 2021, businesses which did obtain PPP loans in the first round can apply for a second loan assuming they meet certain conditions.

I very much encourage you to [Click Here](#) to read an informative article about this round of the PPP. As before, if you are interested in applying for a PPP loan, you should reach out to your preferred bank or financial institution. You will apply for the loan directly through them. As with the first round of PPP, the loan can be forgiven if certain conditions are met.

South Euclid Business Survey:

As 2021 is sure to bring its own unique set of challenges, we are exploring the formation of a new group for South Euclid business owners to gather (virtually for now, in person eventually) to network and hear from presenters concerning resources available to assist small businesses. Councilwoman Sara Continenza is the driving force of this new initiative and has developed a survey to see what interest there is amongst our business owners to form such a group. Please [Click Here](#) to complete the survey.

As always, if I can be of assistance with any matter, please feel free to reach out.

Michael Love
Economic Development Director
City of South Euclid
1349 South Green Road
South Euclid, OH 44121
(216) 691-4205
mlove@seuclid.com

