



COME TOGETHER & THRIVE

## REMINDER

CITY COUNCIL

### NOTICE OF MEETING

**Dennis Fiorelli**  
*President*  
**Sara Continenza**  
**Joe Frank**  
**Marty Gelfand**  
**Jane Goodman**  
**Ruth Gray**  
**Justin Tisdale**

MEETING OF: **COMMITTEE OF THE WHOLE**  
CALLED BY: DENNIS FIORELLI, PRESIDENT  
DATE: **DECEMBER 16, 2019**  
LOCATION: COMMITTEE/JURY ROOM  
TIME: 7:00 P.M.  
RE: MONTHLY FINANCE UPDATE,  
BUDGET HEARING DISCUSSION &  
CRA DISCUSSION (IF NECESSARY)

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#### **COMMITTEE/COUNCIL MEMBERS:**

SARA CONTINENZA  
JOE FRANK  
MARTY GELFAND  
JANE GOODMAN  
RUTH GRAY  
JUSTIN TISDALE

#### **ADMINISTRATION:**

FINANCE DIRECTOR BRENDA WENDT

CITY OF SOUTH EUCLID  
RITA tax collections 2019

Date of Report	+/- \$ vs 2018	+/- % vs 2018	YTD % COLLECTED		PRIOR		PRIOR		PRIOR		PRIOR	
			VS BUDGET	YTD Collected	YTD COLLECTED	Withholder YTD	Individual YTD	Net Profit YTD	YTD	YTD	YTD	
1/14/2019	(161,277)	-16.77%	800,643	961,920	374,497	410,952	288,069	466,615	37,312	69,731		
1/31/2019	(209,531)	-12.09%	1,523,242	1,732,773	635,300	635,300	686,892	64,744	58,002			
2/13/2019	(161,973)	-8.62%	1,716,448	1,878,421	817,827	817,827	701,109	760,936	121,942	147,013		
2/28/2019	(105,358)	-4.41%	2,282,504	2,387,861	1,066,239	1,066,239	906,275	1,037,052	140,993	174,654		
3/13/2019	(155,628)	-5.92%	2,473,061	2,628,689	1,201,837	1,201,837	1,260,795	1,509,316	198,282	221,822		
3/29/2019	(268,501)	-7.83%	3,157,443	3,425,745	1,465,155	1,465,155	1,301,295	1,548,569	236,329	274,112		
4/11/2019	(186,121)	-5.27%	3,345,079	3,531,200	1,566,873	1,566,873	2,071,067	2,325,765	293,419	303,391		
4/30/2019	(125,953)	-2.71%	4,524,065	4,650,018	1,879,979	1,879,979	2,174,169	2,762,764	430,646	325,361		
5/13/2019	(69,238)	-1.44%	4,755,022	4,824,260	1,984,754	1,984,754	2,500,673	3,292,531	492,503	477,620		
5/31/2019	3,263	0.06%	5,545,462	5,542,199	2,273,882	2,273,882	3,038,685	3,561,784	549,466	497,469		
6/13/2019	43,861	0.77%	5,752,581	5,708,720	2,362,456	2,362,456	3,285,236	3,299,457	613,024	497,469		
6/28/2019	63,228	0.96%	6,630,781	6,567,552	2,675,462	2,675,462	3,541,319	3,862,548	609,465	520,567		
7/12/2019	45,369	0.67%	6,823,106	6,777,737	2,783,030	2,783,030	4,006,399	4,298,347	762,425	666,260		
7/31/2019	(63,569)	-0.85%	7,416,724	7,480,293	3,100,102	3,100,102	3,299,457	3,561,784	795,632	666,260		
8/13/2019	(58,336)	-0.77%	7,500,628	7,558,964	3,163,748	3,163,748	3,584,954	3,862,548	613,024	497,469		
8/30/2019	(240,386)	-2.91%	8,013,432	8,253,818	3,400,722	3,400,722	4,006,399	4,298,347	795,632	666,260		
9/13/2019	(125,970)	-1.51%	8,235,286	8,361,256	3,572,951	3,572,951	4,006,399	4,298,347	813,942	696,717		
9/30/2019	(166,953)	-1.80%	9,127,096	9,294,049	3,858,502	3,858,502	4,006,399	4,298,347	813,942	696,717		
10/11/2019	(54,395)	-0.58%	9,337,602	9,391,997	4,003,958	4,003,958	4,006,399	4,298,347	813,942	696,717		
10/31/2019	15,404	0.15%	10,019,984	10,004,581	4,397,359	4,397,359	4,264,548	4,500,348	831,452	696,717		
11/14/2019	42,670	0.42%	10,098,435	10,055,765	4,425,787	4,425,787	4,291,944	4,500,348	831,452	696,717		
11/27/2019	87,601	0.83%	10,627,333	10,539,732	4,752,131	4,752,131	4,455,516	4,500,348	828,798	696,717		
			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
			\$10,522,312	\$11,072,312	91.20%	550k added (520k - 624k)						

\* Note: YTD Collected does not equal (Withholder YTD+Net Profit YTD) due to penalties and interest charged to delinquent accounts.

**CITY OF SOUTH EUCLID**  
**2018/2019 RECEIPT AND DISBURSEMENT COMPARISON**

	RECEIPTS 2018		YTD	
january	1,825,150	10.85%	1,825,150	10.85%
february	2,235,093	13.29%	4,060,243	24.14%
march	1,244,905	7.40%	5,305,148	31.54%
april	1,337,106	7.95%	6,642,254	39.49%
may	1,560,171	9.28%	8,202,425	48.76%
june	1,217,397	7.24%	9,419,823	56.00%
july	2,154,625	12.81%	11,574,448	68.81%
august	1,707,946	10.15%	13,282,394	78.96%
september	1,541,220	9.16%	14,823,614	88.13%
october	1,239,006	7.37%	16,062,620	95.49%
november	971,753	5.78%	17,034,372	101.27%
december	943,250	5.61%	17,977,623	106.88%
projected	17,977,622		16,820,775	106.88% of projected total

	RECEIPTS 2019		YTD	
january	1,558,215	9.03%	1,558,215	9.03%
february	2,351,729	13.62%	3,909,944	22.65%
march	1,236,495	7.16%	5,146,440	29.81%
april	1,312,976	7.61%	6,459,415	37.42%
may	1,877,396	10.88%	8,336,812	48.29%
june	1,365,883	7.91%	9,702,695	56.21%
july	2,180,500	12.63%	11,883,195	68.84%
august	1,823,078	10.56%	13,706,273	79.40%
september	921,481	5.34%	14,627,753	84.74%
october	1,586,962	9.19%	16,214,715	93.93%
november	1,269,193	7.35%	17,483,908	101.28%
december		0.00%	17,483,908	101.28%
projected	17,483,908		17,262,839	101.28% of projected total

	DISBURSEMENTS 2018		YTD	
january	1,538,844	7.89%	1,538,844	7.89%
february	1,564,348	8.02%	3,103,192	15.91%
march	3,458,208	17.73%	6,561,400	33.64%
april	1,497,965	7.68%	8,059,365	41.31%
may	1,403,464	7.19%	9,462,829	48.51%
june	2,031,627	10.41%	11,494,456	58.92%
july	302,198	1.55%	11,796,654	60.47%
august	1,845,294	9.46%	13,641,948	69.93%
september	359,616	1.84%	14,001,564	71.77%
october	1,597,198	8.19%	15,598,762	79.96%
november	1,256,260	6.44%	16,855,023	86.40%
december	1,313,816	6.73%	18,168,838	93.14%
projected	18,168,839		19,507,612	93.14% of projected total

	DISBURSEMENTS 2019		YTD	
january	1,709,791	8.36%	1,709,791	8.36%
february	1,107,818	5.41%	2,817,609	13.77%
march	4,882,529	23.86%	7,700,138	37.64%
april	1,812,884	8.86%	9,513,023	46.50%
may	1,213,637	5.93%	10,726,659	52.43%
june	806,818	3.94%	11,533,478	56.37%
july	292,192	1.43%	11,825,670	57.80%
august	1,903,360	9.30%	13,729,030	67.10%
september	1,430,723	6.99%	15,159,753	74.10%
october	910,262	4.45%	16,070,015	78.55%
november	1,305,904	6.38%	17,375,919	84.93%
december		0.00%	17,375,919	84.93%
projected	17,375,919		20,459,084	84.93% of projected total

General Fund	2018	2019	Difference
Balance			
january	3,564,305	3,107,536	-456,769
february	4,452,768	4,430,436	-22,332
march	2,042,883	1,057,769	-985,114
april	2,383,826	934,715	-1,449,111
may	2,853,875	1,230,800	-1,623,075
june	2,453,914	2,197,367	-256,547
july	4,036,487	4,275,086	238,599
august	4,164,535	3,900,570	-263,965
september	5,477,072	3,685,049	-1,792,023
october	5,403,237	4,646,947	-756,290
november	4,683,733	4,314,680	-369,053
december	4,498,400		-4,498,400

17,812,839      98.15%      550k added (520k - 624k)