



COME TOGETHER & THRIVE

REMINDER

NOTICE OF MEETING

CITY COUNCIL

Dennis Fiorelli
President
Sara Continenza
Joe Frank
Marty Gelfand
Jane Goodman
Ruth Gray
Justin Tisdale

MEETING OF: **COMMITTEE OF THE WHOLE**
CALLED BY: DENNIS FIORELLI, PRESIDENT
DATE: **SEPTEMBER 23, 2019**
LOCATION: COMMITTEE/JURY ROOM
TIME: 7:00 P.M.
RE: MONTHLY FINANCE UPDATE

COMMITTEE/COUNCIL MEMBERS:

SARA CONTINENZA
JOE FRANK
MARTY GELFAND
JANE GOODMAN
RUTH GRAY
JUSTIN TISDALE

ADMINISTRATION:

BRENDA WENDT, FINANCE DIRECTOR

CITY OF SOUTH EUCLID
2018/2019 RECEIPT AND DISBURSEMENT COMPARISON

RECEIPTS				
	2018		YTD	
january	1,825,150	10.85%	1,825,150	10.85%
february	2,235,093	13.29%	4,060,243	24.14%
march	1,244,905	7.40%	5,305,148	31.54%
april	1,337,106	7.95%	6,642,254	39.49%
may	1,560,171	9.28%	8,202,425	48.76%
june	1,217,397	7.24%	9,419,823	56.00%
july	2,154,625	12.81%	11,574,448	68.81%
august	1,707,946	10.15%	13,282,394	78.96%
september	1,541,220	9.16%	14,823,614	88.13%
october	1,239,006	7.37%	16,062,620	95.49%
november	971,753	5.78%	17,034,372	101.27%
december	943,250	5.61%	17,977,623	106.88%
	17,977,622			
projected	16,820,775	106.88% of projected total		

DISBURSEMENTS				
	2018		YTD	
january	1,538,844	7.89%	1,538,844	7.89%
february	1,564,348	8.02%	3,103,192	15.91%
march	3,458,208	17.73%	6,561,400	33.64%
april	1,497,965	7.68%	8,059,365	41.31%
may	1,403,464	7.19%	9,462,829	48.51%
june	2,031,627	10.41%	11,494,456	58.92%
july	302,198	1.55%	11,796,654	60.47%
august	1,845,294	9.46%	13,641,948	69.93%
september	359,616	1.84%	14,001,564	71.77%
october	1,597,198	8.19%	15,598,762	79.96%
november	1,256,260	6.44%	16,855,023	86.40%
december	1,313,816	6.73%	18,168,838	93.14%

General Fund			
Balance	2018	2019	Difference
january	3,564,305	3,107,536	-456,769
february	4,452,768	4,430,436	-22,332
march	2,042,883	1,057,769	-985,114
april	2,383,826	934,715	-1,449,111
may	2,853,875	1,230,800	-1,623,075
june	2,453,914	2,197,367	-256,547
july	4,036,487	4,275,086	238,599
august	4,164,535	3,900,570	-263,965
september	5,477,072		-5,477,072
october	5,403,237		-5,403,237
november	4,683,733		-4,683,733
december	4,498,400		-4,498,400

RECEIPTS			YTD		
	2019				
january	1,558,215	9.03%	1,558,215	9.03%	8.33%
february	2,351,729	13.62%	3,909,944	22.65%	16.67%
march	1,236,495	7.16%	5,146,440	29.81%	25.00%
april	1,312,976	7.61%	6,459,415	37.42%	33.33%
may	1,877,396	10.88%	8,336,812	48.29%	41.67%
june	1,365,883	7.91%	9,702,695	56.21%	50.00%
july	2,180,500	12.63%	11,883,195	68.84%	58.33%
august	1,823,078	10.56%	13,706,273	79.40%	66.67%
september		0.00%	13,706,273	79.40%	75.00%
october		0.00%	13,706,273	79.40%	83.33%
november		0.00%	13,706,273	79.40%	91.67%
december		0.00%	13,706,273	79.40%	100.00%
	13,706,273				
projected	17,262,839	79.40% of projected total			

DISBURSEMENTS					
	2019		YTD		
january	1,709,791	8.36%	1,709,791	8.36%	8.33%
february	1,107,818	5.41%	2,817,609	13.77%	16.67%
march	4,882,529	23.86%	7,700,138	37.64%	25.00%
april	1,812,884	8.86%	9,513,023	46.50%	33.33%
may	1,213,637	5.93%	10,726,659	52.43%	41.67%
june	806,818	3.94%	11,533,478	56.37%	50.00%
july	292,192	1.43%	11,825,670	57.80%	58.33%
august	1,903,360	9.30%	13,729,030	67.10%	66.67%
september		0.00%	13,729,030	67.10%	75.00%
october		0.00%	13,729,030	67.10%	83.33%
november		0.00%	13,729,030	67.10%	91.67%
december		0.00%	13,729,030	67.10%	100.00%

17,812,839 76.95% 550k added (520k - 624k)

Date of Report	+/- \$ vs 2018	+/- % vs 2018	YTD % COLLECTED		PRIORITY		PRIORITY		PRIORITY		PRIORITY	
			VS BUDGET	YTD Collected	YTD COLLECTED	Withholder YTD	YTD	Individual YTD	YTD	Net Profit YTD	YTD	
1/14/2019	(161,277)	-16.77%	7.61%	800,643	961,920	410,952	374,497	288,069	466,615	37,312	69,731	
1/31/2019	(209,531)	-12.09%	14.48%	1,523,242	1,732,773	635,300		686,892		64,744		
2/13/2019	(161,973)	-8.62%	16.31%	1,716,448	1,878,421	817,827	839,957	701,109	760,936	58,002	147,013	
2/28/2019	(105,358)	-4.41%	21.69%	2,282,504	2,387,861	1,066,239		906,275		121,942		
3/13/2019	(155,628)	-5.92%	23.50%	2,473,061	2,628,689	1,201,837	1,236,129	937,227	1,037,052	140,993	174,654	
3/29/2019	(268,301)	-7.83%	30.01%	3,157,443	3,425,745	1,465,155		1,260,795		198,282		
4/11/2019	(186,121)	-5.27%	31.79%	3,345,079	3,531,200	1,566,873	1,548,569	1,301,295	1,509,316	236,329	221,822	
4/30/2019	(125,953)	-2.71%	42.99%	4,524,065	4,650,018	1,879,979		2,071,067		274,112		
5/13/2019	(69,238)	-1.44%	45.19%	4,755,022	4,824,260	1,984,754	1,892,942	2,174,169	2,325,765	293,419	303,391	
5/31/2019	3,263	0.06%	52.70%	5,545,462	5,542,199	2,273,882		2,500,673		430,646		
6/13/2019	43,861	0.77%	54.67%	5,752,581	5,708,720	2,362,456	2,283,219	2,554,882	2,762,764	492,503	325,361	
6/28/2019	63,228	0.96%	63.02%	6,630,781	6,567,552	2,675,462		3,038,685		549,466		
7/12/2019	45,369	0.67%	64.84%	6,823,106	6,777,737	2,783,030	2,610,437	3,072,943	3,292,531	594,389	477,620	
7/31/2019	(63,569)	-0.85%	70.49%	7,416,724	7,480,293	3,100,102		3,285,236		610,307		
8/13/2019	(58,336)	-0.77%	71.28%	7,500,628	7,558,964	3,163,748	3,069,529	3,299,457	3,561,784	613,024	497,469	
8/30/2019	(240,386)	-2.91%	76.16%	8,013,432	8,253,818	3,400,722		3,541,319		609,465		
9/13/2019	(125,970)	-1.51%	78.26%	8,235,286	8,361,256	3,572,931	3,487,372	3,584,954	3,862,548	611,484	520,567	
			\$10,522,312	\$0	\$0	\$0		\$0		\$0		

* Note: YTD Collected does not equal (Withholder YTD+Individual YTD+Net Profit YTD) due to penalties and interest charged to delinquent accounts.