



COME TOGETHER & THRIVE

REMINDER

NOTICE OF MEETING

CITY COUNCIL

Dennis Fiorelli
President
Sara Continenza
Joe Frank
Marty Gelfand
Jane Goodman
Ruth Gray
Jason Russell

MEETING OF: **COMMITTEE OF THE WHOLE**
CALLED BY: DENNIS FIORELLI, PRESIDENT
DATE: **JULY 22, 2019**
LOCATION: COMMITTEE/JURY ROOM
TIME: 7:00 P.M.
RE: MONTHLY FINANCE UPDATE &
REVIEW OF COUNCIL COMMITTEE
DOCKET.

COMMITTEE/COUNCIL MEMBERS:

SARA CONTINENZA
JOE FRANK
MARTY GELFAND
JANE GOODMAN
RUTH GRAY
JUSTIN TISDALE

ADMINISTRATION:

BRENDA WENDT, FINANCE DIRECTOR

CITY OF SOUTH EUCLID
2018/2019 RECEIPT AND DISBURSEMENT COMPARISON

RECEIPTS				
	2018		YTD	
january	1,825,150	10.85%	1,825,150	10.85%
february	2,235,093	13.29%	4,060,243	24.14%
march	1,244,905	7.40%	5,305,148	31.54%
april	1,337,106	7.95%	6,642,254	39.49%
may	1,560,171	9.28%	8,202,425	48.76%
june	1,217,397	7.24%	9,419,823	56.00%
july	2,154,625	12.81%	11,574,448	68.81%
august	1,707,946	10.15%	13,282,394	78.96%
september	1,541,220	9.16%	14,823,614	88.13%
october	1,239,006	7.37%	16,062,620	95.49%
november	971,753	5.78%	17,034,372	101.27%
december	943,250	5.61%	17,977,623	106.88%
	17,977,622			
projected	16,820,775	106.88% of projected total		

DISBURSEMENTS				
	2018		YTD	
january	1,538,844	7.89%	1,538,844	7.89%
february	1,564,348	8.02%	3,103,192	15.91%
march	3,458,208	17.73%	6,561,400	33.64%
april	1,497,965	7.68%	8,059,365	41.31%
may	1,403,464	7.19%	9,462,829	48.51%
june	2,031,627	10.41%	11,494,456	58.92%
july	302,198	1.55%	11,796,654	60.47%
august	1,845,294	9.46%	13,641,948	69.93%
september	359,616	1.84%	14,001,564	71.77%
october	1,597,198	8.19%	15,598,762	79.96%
november	1,256,260	6.44%	16,855,023	86.40%
december	1,313,816	6.73%	18,168,838	93.14%
	18,168,839			
projected	19,507,612	93.14% of projected total		

General Fund			
Balance	2018	2019	Difference
january	3,564,305	3,107,536	-456,769
february	4,452,768	4,430,436	-22,332
march	2,042,883	1,057,769	-985,114
april	2,383,826	934,715	-1,449,111
may	2,853,875	1,230,800	-1,623,075
june	2,453,914	2,197,367	-256,547
july	4,036,487		-4,036,487
august	4,164,535		-4,164,535
september	5,477,072		-5,477,072
october	5,403,237		-5,403,237
november	4,683,733		-4,683,733
december	4,498,400		-4,498,400

RECEIPTS				
	2019		YTD	
january	1,558,215	9.03%	1,558,215	9.03%
february	2,351,729	13.62%	3,909,944	22.65%
march	1,236,495	7.16%	5,146,440	29.81%
april	1,312,976	7.61%	6,459,415	37.42%
may	1,877,396	10.88%	8,336,812	48.29%
june	1,365,883	7.91%	9,702,695	56.21%
july		0.00%	9,702,695	56.21%
august		0.00%	9,702,695	56.21%
september		0.00%	9,702,695	56.21%
october		0.00%	9,702,695	56.21%
november		0.00%	9,702,695	56.21%
december		0.00%	9,702,695	56.21%
	9,702,695			
projected	17,262,839	56.21% of projected total		

DISBURSEMENTS				
	2019		YTD	
january	1,709,791	8.36%	1,709,791	8.36%
february	1,107,818	5.41%	2,817,609	13.77%
march	4,882,529	23.86%	7,700,138	37.64%
april	1,812,884	8.86%	9,513,023	46.50%
may	1,213,637	5.93%	10,726,659	52.43%
june	806,818	3.94%	11,533,478	56.37%
july		0.00%	11,533,478	56.37%
august		0.00%	11,533,478	56.37%
september		0.00%	11,533,478	56.37%
october		0.00%	11,533,478	56.37%
november		0.00%	11,533,478	56.37%
december		0.00%	11,533,478	56.37%
	11,533,478			
projected	20,459,084	56.37% of projected total		

17,812,839 54.47% 550k added (520k - 624k)

CITY OF SOUTH EUCLID
RITA tax collections 2019

Date of Report	+/- \$ vs 2018	+/- % vs 2018	YTD % COLLECTED		YTD Collected	PRIOR		Withholder YTD	PRIOR		Individual YTD	PRIOR		Net Profit YTD	PRIOR	
			VS BUDGET			YTD COLLECTED			YTD			YTD			YTD	
1/14/2019	(161,277)	-16.77%	7.61%		800,643	961,920		410,952	374,497		288,069	456,615		37,312	69,731	
1/31/2019	(209,531)	-12.09%	14.48%		1,523,242	1,732,773		635,300			686,892			64,744		
2/13/2019	(161,973)	-8.62%	16.31%		1,716,448	1,878,421		817,827	839,957		701,109	760,936		58,002	147,013	
2/28/2019	(105,358)	-4.41%	21.69%		2,282,504	2,387,861		1,066,239			906,275			121,942		
3/13/2019	(155,628)	-5.92%	23.50%		2,473,061	2,628,689		1,201,837	1,236,129		937,227	1,037,052		140,993	174,654	
3/29/2019	(268,301)	-7.83%	30.01%		3,157,443	3,425,745		1,465,155			1,260,795			198,282		
4/11/2019	(186,121)	-5.27%	31.79%		3,345,079	3,531,200		1,566,873	1,548,569		1,301,295	1,509,316		236,329	221,822	
4/30/2019	(125,953)	-2.71%	42.99%		4,524,065	4,650,018		1,879,979			2,071,067			274,112		
5/13/2019	(69,238)	-1.44%	45.19%		4,755,022	4,824,260		1,984,754	1,892,942		2,174,169	2,325,765		293,419	303,391	
5/31/2019	3,263	0.06%	52.70%		5,545,462	5,542,199		2,273,882			2,500,673			430,646		
6/13/2019	43,861	0.77%	54.67%		5,752,581	5,708,720		2,362,456	2,283,219		2,554,882	2,762,764		492,503	325,361	
6/28/2019	63,228	0.96%	63.02%		6,630,781	6,567,552		2,675,462			3,038,685			549,466		
7/12/2019	45,369	0.67%	64.84%		6,823,106	6,777,737		2,783,030	2,610,437		3,072,943	3,292,531		594,389	477,620	
					\$0			\$0			\$0			\$0		
			\$10,522,312													
			\$11,072,312		30.21%			550k added	(520k - 624k)							

* Note: YTD Collected does not equal (Withholder YTD+Individual YTD+Net Profit YTD) due to penalties and interest charged to delinquent accounts.